

WILMOT CENTRE MISSIONARY CHURCH
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2025

	Operating Fund (unrestricted)	Facilities Improvement Fund (externally restricted)	Designated Fund (internally restricted)	Benevolent Fund (externally restricted)	2025 Total	2024 Total
ASSETS						
CURRENT						
Cash (note 6)	\$ 247,566	\$ 9,298	\$ 0	\$ 4,625	\$ 261,489	\$ 343,146
Short term investments (note 7)	439,058	69,869	0	0	508,927	395,555
Government remittances recoverable	30,208	0	0	0	30,208	25,542
Prepaid expenses	<u>11,837</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>11,837</u>	<u>11,837</u>
	728,669	79,167	0	4,625	812,461	776,080
TANGIBLE CAPITAL ASSETS (note 5)	<u>1,389,484</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,389,484</u>	<u>1,246,516</u>
	<u>\$ 2,118,153</u>	<u>\$ 79,167</u>	<u>\$ 0</u>	<u>\$ 4,625</u>	<u>\$ 2,201,945</u>	<u>\$ 2,022,596</u>
LIABILITIES						
CURRENT						
Accounts payable and accrued liabilities	\$ <u>18,437</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>18,437</u>	\$ <u>16,732</u>
DEFERRED CAPITAL CONTRIBUTIONS (note 4)						
	<u>68,520</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>68,520</u>	<u>0</u>
	<u>86,957</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>86,957</u>	<u>16,732</u>
FUND BALANCES						
FUND BALANCES	710,232	79,167	0	4,625	794,024	759,348
INVESTED IN TANGIBLE CAPITAL ASSETS	<u>1,320,964</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,320,964</u>	<u>1,246,516</u>
	<u>2,031,196</u>	<u>79,167</u>	<u>0</u>	<u>4,625</u>	<u>2,114,988</u>	<u>2,005,864</u>
	<u>\$ 2,118,153</u>	<u>\$ 79,167</u>	<u>\$ 0</u>	<u>\$ 4,625</u>	<u>\$ 2,201,945</u>	<u>\$ 2,022,596</u>

APPROVED ON BEHALF OF THE BOARD:

_____ Director

_____ Director

See notes to the financial statements

WILMOT CENTRE MISSIONARY CHURCH
STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2025

	Operating Fund (unrestricted)	Facilities Improvement Fund (externally restricted)	Designated Fund (internally restricted)	Benevolent Fund (externally restricted)	2025 Total	2024 Total
FUND BALANCES, beginning of year	\$ 1,920,996	\$ 76,577	\$ 0	\$ 8,291	\$ 2,005,864	\$ 1,914,663
Excess (deficiency) of revenue over expenditures for the year	109,918	2,590	0	(3,384)	109,124	91,201
Interfund transfers (note 9)	<u>282</u>	<u>0</u>	<u>0</u>	<u>(282)</u>	<u>0</u>	<u>0</u>
FUND BALANCES, end of year	<u>\$ 2,031,196</u>	<u>\$ 79,167</u>	<u>\$ 0</u>	<u>\$ 4,625</u>	<u>\$ 2,114,988</u>	<u>\$ 2,005,864</u>

WILMOT CENTRE MISSIONARY CHURCH
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Operating Fund (unrestricted)	Facilities Improvement Fund (externally restricted)	Designated Fund (internally restricted)	Benevolent Fund (externally restricted)	2025 Total	2024 Total (note 10)
REVENUE						
Donations	\$ 1,059,226	\$ 0	\$ 0	\$ 2,933	\$ 1,062,159	\$ 963,256
Rental	22,250	0	0	0	22,250	20,630
Interest	13,187	2,590	0	8	15,785	24,245
Ministry	46,011	0	0	0	46,011	36,593
	<u>1,140,674</u>	<u>2,590</u>	<u>0</u>	<u>2,941</u>	<u>1,146,205</u>	<u>1,044,724</u>
EXPENDITURES						
Operations (note 8)	133,678	0	0	0	133,678	132,767
Missions	218,307	0	0	0	218,307	170,722
Worship and technical arts	14,540	0	0	0	14,540	11,084
Children's ministry	22,094	0	0	0	22,094	19,682
Next generation	11,627	0	0	0	11,627	16,249
Adult ministries	21,365	0	0	0	21,365	27,381
Congregational care	14,413	0	0	0	14,413	14,967
Wages and benefits	514,763	0	0	0	514,763	490,502
Benevolence	0	0	0	6,325	6,325	6,553
Amortization	73,961	0	0	0	73,961	63,616
	<u>1,024,748</u>	<u>0</u>	<u>0</u>	<u>6,325</u>	<u>1,031,073</u>	<u>953,523</u>
OTHER EXPENDITURES						
Loss on disposal of tangible capital assets	6,008	0	0	0	6,008	0
	<u>6,008</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6,008</u>	<u>0</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES for the year						
	<u>\$ 109,918</u>	<u>\$ 2,590</u>	<u>\$ 0</u>	<u>\$ (3,384)</u>	<u>\$ 109,124</u>	<u>\$ 91,201</u>

WILMOT CENTRE MISSIONARY CHURCH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025

	2025	2024 (note 10)
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of revenue over expenditures for the year	\$ 109,124	\$ 91,201
Items not requiring an outlay of cash		
Amortization	73,961	63,616
Deferred capital contributions recognized as revenue	(2,979)	0
Loss on disposal of tangible capital assets	<u>6,008</u>	<u>0</u>
	186,114	154,817
Changes in non-cash working capital		
Government remittances recoverable	(4,666)	(13,811)
Accounts payable and accrued liabilities	1,705	(11,544)
Deferred capital contributions	<u>71,499</u>	<u>0</u>
	<u>254,652</u>	<u>129,462</u>
CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		
Purchase of tangible capital assets	(222,937)	(169,864)
Short term investments matured	395,555	322,755
Short term investments purchased	<u>(508,927)</u>	<u>(395,555)</u>
	<u>(336,309)</u>	<u>(242,664)</u>
NET DECREASE IN CASH	(81,657)	(113,202)
NET CASH, BEGINNING OF YEAR	<u>343,146</u>	<u>456,348</u>
NET CASH, END OF YEAR	<u>\$ 261,489</u>	<u>\$ 343,146</u>